

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1547</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>7697</b>
<b>Author:</b>	<b>Rep. Moore</b>
<b>Date:</b>	<b>2/28/2023</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for HB1547 directs the handling of any money recovered in a court proceeding by a next of kin or guardian ad litem on behalf of a minor. When the sum is over \$25,000, the court will approve any transfer to a bank, trust, or account set aside for the minor. The measure requires the adult acting on behalf of a minor, including an attorney, to complete an affidavit and any financial institution receiving money on behalf of a minor to complete a receipt of deposit. Template language for the affidavit and deposit receipt is provided by the bill. The measure also provides civil protections to any person involved in the settlement for future claims related to the settlement as long as they have acted in good faith in the duties and responsibilities to the minor.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.